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(Original Signature of Member)

117TH CONGRESS
1ST SESSION

H. R. _____

To require the appropriate Federal banking agencies to develop a Community Bank Leverage Ratio that is between 8 percent 8.5 percent for calendar years 2022, 2023, and 2024, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. MANN introduced the following bill; which was referred to the Committee
on _____

A BILL

To require the appropriate Federal banking agencies to develop a Community Bank Leverage Ratio that is between 8 percent 8.5 percent for calendar years 2022, 2023, and 2024, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Bank Re-
5 lief Act of 2021”.

1 **SEC. 2. COMMUNITY BANK LEVERAGE RATIO.**

2 Section 201 of the Economic Growth, Regulatory Re-
3 lief, and Consumer Protection Act (12 U.S.C. 5371 note)
4 is amended by striking subsection (b) and inserting the
5 following:

6 “(b) COMMUNITY BANK LEVERAGE RATIO.—

7 “(1) IN GENERAL.—The appropriate Federal
8 banking agencies shall, through notice and comment
9 rule making under section 553 of title 5, United
10 States Code—

11 “(A) develop a Community Bank Leverage
12 Ratio of not less than 8 percent and not more
13 than 10 percent for qualifying community
14 banks; and

15 “(B) establish procedures for treatment of
16 a qualifying community bank that has a Com-
17 munity Bank Leverage Ratio that falls below
18 the percentage developed under paragraph (1)
19 after exceeding the percentage developed under
20 paragraph (1).

21 “(2) CALENDAR YEARS 2022, 2023, AND 2024.—
22 Notwithstanding paragraph (1), the appropriate
23 Federal banking agencies shall, through notice and
24 comment rule making under section 553 of title 5,
25 United States Code develop a Community Bank Le-
26 verage Ratio to apply during the period beginning on

1 January 1, 2022 and ending on December 31, 2024
2 that is not less than 8 percent and not more than
3 8.5 percent for qualifying community banks.”.